

women leaders engaging in high-impact entrepreneurship. In 2020, USAID and Mastercard built a partnership to support women-led entrepreneurship. With the joint objective of contributing to the economic empowerment of more women in Latin America and building on the reputation and experience of the

global Start Path program, we identified opportunities to build stronger entrepreneurship ecosystems in developing countries. Thus, **Start Path Empodera**, an acceleration program for high-growth potential ventures led by women in fintech, digital financial inclusion, and technologies for trade expansion, was launched in 2021. The program was tailored to the specific needs of the 40 ventures accelerated through four Start Path Empodera cohorts between 2021 and 2022.

Start Path Empodera was conceived as a platform for growth, heightening the visibility of ventures taking part in the program and providing them with knowledge, specialized mentoring, access to capital flows, and connections with new opportunities to scale

A global look at **Start Path Empodera:**

with more than 1,200 applications

40 Mastercard volunteers

More than 30

60

accelerated

240 hours 200 of mentoring of training Accelerated ventures from Colombia,

HubSpot

SIGMA

million dollars in grants

from **USAID** to fuel the growth of the 40 accelerated

The leadership of **USAID** and **Mastercard** was crucial to the consolidation of the program,

strategic allies

calls for proposals

the connection with allies who enabled the delivery of knowledge and high-value tools, the

delivery of grants to enhance the growth of the accelerated businesses.

Peru, and Ecuador

network of mentors who contributed to the growth of the selected enterprises, the personalized support offered to each of the women who were part of the program, and the

> Microsoft for Startups

NNpulsa

Invest in Bogota

Partners

ORACLE"



COLOMBIA FINTECH

Oevelopers

Developers

Program kickoff: Analysis of each of the selected companies

the ecosystem.

growth needs Closing: Session to honor the

participants' journey through

the program

Weekly meetings with Mastercard leaders

Assignment of mentors aligned with ventures'

media, social networks, and strategic allies within

Workshops: Strategy and business modeling for ventures Sales process Jumpstart

Entrepreneurial finance with the raising of capital

strategic allies, and production of

communications materials.

Application form review and

Preparation:

Selection:

screening

Pitch competition

Selection of finalists

Women's leadership

GTM's sales and customer acquisition strategy Commercial business operation - cost/expense management Marketing - messaging and content, branding/Storytelling

Q

enterprises that went through **Start Path Empodera:**

> **Businesses** increased their

sales by gaining

Some statistics about the

had a significant change in access to investors, mentors, companies, and high-value allies. entrepreneurs



TUSAID

Start Po

Path

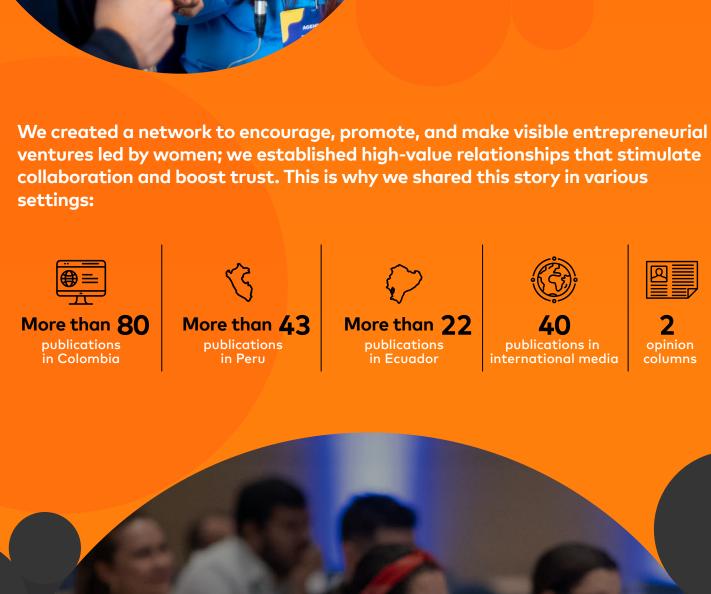


publications in

international media

new full-time

were created, 41 of which were filled by women.





3.500 followers

Twitter, LinkedIn), with an

engagement rate of 19.25%.

and Ecuador.

Community

on social networks (Instagram,



More than **4,000,000**

than 3,200,000 people in Colombia, Peru,

connection spaces:

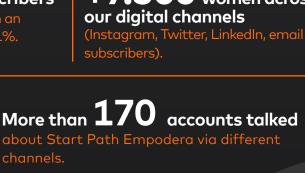


6.000 subscribers

Networking sessions

Webinars

engagement rate of 61%.



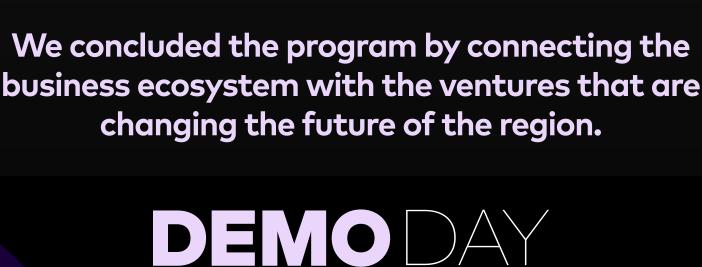
Instagram

product

Meetups

+7.500 women across

LinkedIn Lives

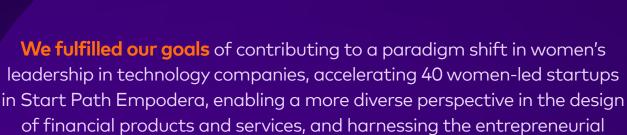


across two days 1 media briefing booths **QQQ** with **11** journalists, 7 women entrepreneurs, and 3 program spokeswomen

speakers

Start Path Empodera:

An exclusive meeting to connect entrepreneurs from the four cohorts of the program with investors, allies, and potential clients.



spirit of extraordinary women to inspire more women entrepreneurs. This platform was the meeting point at which a community of women entrepreneurs emerged. Today that community is known as Women in Fintech, and it will undoubtedly have a multiplying effect on the entrepreneurial ecosystem.

"Women in Fintech is a community of women that was born thanks to the empowerment that Start Path Empodera gave to several of us women who participated





Start Path empodera





